

FIRE DISTRICTS

WORKSHEET A

COMPUTATION OF STATUTORY SPENDING LIMITATION

Divide the assessed valuation of the real property subject to taxation by the fire district as shown on each assessment roll for the district completed in the second calendar year prior to that in which the expenditures are to be made, by the town equalization rate established for each roll by the State Board of Equalization and Assessment.

(Example: For budget prepared in year 2 (current year) and taxes to be raised and expended in year 3 (next year), use assessed valuation of year 1 (last year) divided by the town equalization rate established for this assessed valuation).

<u>Town</u>	<u>Assessed Valuations (AV)</u>	<u>Equalization Rates (ER)</u>	<u>Full Valuations (AV - ER)</u>
_____	\$ _____	_____ %	\$ _____
_____	\$ _____	_____ %	_____
_____	\$ _____	_____ %	_____
<b>Total Full Valuation</b>			<b>\$ <u>219,740,525</u></b>
Less First Million of Full Valuation			<u>1,000,000</u>
Excess Over First Million of Full Valuation			<b>\$ <u>218,740,525</u></b>
Multiply Excess by One Mill			<u>x .001</u>
Expenditures Permitted on Full Valuation			
Above \$1,000,000			<u>218,740,525</u>
Add Expenditure Permitted on Full Valuation Below			
First \$1,000,000			<u>2,000</u>
Statutory Spending Limitation for <del>XX</del> 2018			<b>\$ <u>220,740,525</u></b>
Add Exclusions From Statutory Spending Limitation (Town Law, §176(18) (from Worksheet B)			<u>164,064</u>
Add Spending Authorized by Voters In Excess Of Statutory Spending Limitation (Town Law, §179) (Proposition Adopted on _____)			_____
Sum of Statutory Spending Limitation, Exclusions and, Excess Spending Authorized by Voters.			<b>\$ <u>384,804,525</u></b>
Less Budget Appropriations			<u>288,396</u>
Statutory Spending Limitation Margin			<b>\$ <u>96,408</u></b>